

NELLIE GAIL RANCH OWNERS ASSOCIATION

BOARD OF DIRECTORS BUDGET MEETING – OPEN SESSION

TUESDAY, JULY 30, 2019

MINUTES

I. CALL TO ORDER

The Open Session Budget meeting of the Nellie Gail Ranch Owners Association was called to order at 6:35 p.m.

DIRECTORS PRESENT

Mark Fisk
John Park
Joyce Taylor
Loree Blough
Alex Presley (via telephone 7:50 p.m.)

DIRECTOR ABSENT

MANAGEMENT

Brian Mitchell, General Manager

II. HOMEOWNER FORUM

A. OPEN HOMEOWNER FORUM

Two (2) homeowners signed in for the forum and addressed the Board regarding the budget and a request to allocate additional cell tower revenue to the Equestrian Center Budget.

III. CONSIDERATION OF 2019-20 FISCAL YEAR DRAFT BUDGET AND ASSUMPTIONS

A. CONSIDERATION OF APPROVAL OF 2019-20 FISCAL YEAR ASSOCIATION COST CENTER BUDGET

Motion: Park

Second: Fisk

Resolution: To approve the 2019-20 Association Cost Center Budget for the fiscal year beginning October 1, 2019.

- The approved budget will incorporate a new assessment level at \$437 per quarter, an increase of 9.8% above the current \$398 level.
- The driving factors for the increase are as follows:

1. Cell tower revenue is decreasing \$1.18 per homeowner per month due to loss of one tower tenant resulting from mergers.
2. Mobile patrol security is increasing \$0.47 per homeowner per month. Funding for mobile patrol security is consistent with the Member vote June 2019.
3. Contract landscape is increasing \$0.79 per homeowner per month primarily due to minimum wage increases.
4. Payroll and payroll taxes are increasing \$2.71 per homeowner per month.
5. Trail maintenance is increasing \$8.29 per homeowner per month. The services were bid out and the current service provider is providing the best value.

Ayes: Fisk, Park, Taylor, Presley

Nays: Blough

The motion carried.

B. CONSIDERATION OF APPROVAL OF 2019-20 FISCAL YEAR EQUESTRIAN CENTER BUDGET

Motion: Park

Second: Blough

Resolution: To approve the 2019-20 Equestrian Center Budget for the fiscal year beginning October 1, 2019.

The motion carried unanimously.

C. CONSIDERATION OF APPROVAL OF 2019-20 FISCAL YEAR TENNIS CENTER BUDGET

Motion: Park

Second: Fisk

Resolution: To approve the 2019-20 Tennis Center Budget for the fiscal year beginning October 1, 2019.

The motion carried unanimously.

D. CONSIDERATION OF APPROVAL OF 2019-20 FISCAL YEAR ASSOCIATION SWIM CENTER BUDGET

Motion: Blough

Second: Taylor

Resolution: To eliminate weekday lifeguard services from the budget and to require tennis and swim camp service providers to provide certified lifeguards during each camp's use of the Swim Center.

The motion carried unanimously.

And,

Motion: Blough

Second: Taylor

Resolution: To approve the 2019-20 Tennis Center Budget for the fiscal year beginning October 1, 2019.

The motion carried unanimously.

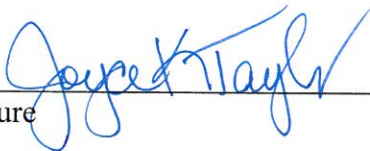
IV. NEXT MEETING

The next Open Session Board of Directors meeting is August 20, 2019 at 7:30 p.m.

V. ADJOURNMENT

The meeting was adjourned at 8:40 p.m.

Signature



Date

